

# 2.1 Microeconomics & Macroeconomics

## Question Paper

Course	CIE IGCSE Economics
Section	2. The Allocation of Resources
Topic	2.1 Microeconomics & Macroeconomics
Difficulty	Medium

**Time allowed:** 10  
**Score:** /2  
**Percentage:** /100

### Question 1

Which person makes macroeconomic decisions?

- A. a bank manager
- B. a government finance minister
- C. a shareholder in a firm
- D. a worker

[1 mark]

### Question 2

Economics is divided into two: microeconomics and macroeconomics.

statement 1                      When the price of oil falls there is an expansion in demand.  
statement 2                      The Organization of the Petroleum Exporting Countries (OPEC) can influence the price of oil.

Which combination correctly describes these two statements?

	statement 1	statement 2
<b>A</b>	macroeconomic statement	macroeconomic statement
<b>B</b>	macroeconomic statement	microeconomic statement
<b>C</b>	microeconomic statement	macroeconomic statement
<b>D</b>	microeconomic statement	microeconomic statement

[1 mark]